

LYNCHBURG CITY COUNCIL

Agenda Item Summary

MEETING DATE: **April 8, 2003**

AGENDA ITEM NO.: 9

CONSENT:

REGULAR: **X**

CLOSED SESSION:

(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: Public Hearing Regarding The Reallocation Of College Hill Acquisition Project Funds In The Community Development Block Grant (CDBG) Program

RECOMMENDATION: Approval of the reallocation of \$35,000 in the College Hill Acquisition project funded in the Community Development Block Grant (CDBG) Program.

SUMMARY: In the 2000-01 and 2001-02 CDBG Program funds allocated to the Lynchburg Redevelopment and Housing Authority (LRHA) for the College Hill Acquisition project there remains \$78,642. Due to owners repairing their properties or demolishing them, some of the planned acquisitions in the College Hill area are no longer necessary. LRHA has requested that \$35,000 of the remaining project funds be redirected to stabilize the properties at 1000 and 1002 Wise Street. These properties are in LRHA's Homesteading Program and are continuing to deteriorate resulting in a blighting influence. The stabilization would include installing a new roof and other exterior repairs to prevent further deterioration to the structures. These improvements would increase their real estate value and improve the exterior appearance of the properties so that they enhance the neighborhood.

Since there is more than \$5,000 being requested for reallocation and the scope will change from acquisition of properties to housing stabilization, the CDBG Citizen Participation Plan requires that a public hearing be held.

PRIOR ACTION(S): NA

FISCAL IMPACT: N/A

CONTACT(S): Rachel Flynn / 847-1435, ext. 253
Melva Walker / 847-1671, ext. 252

ATTACHMENT(S): Written request for reallocation of CDBG funds from the Lynchburg Redevelopment and Housing Authority.

REVIEWED BY: lkp

RESOLUTION

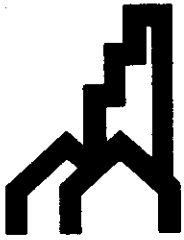
BE IT RESOLVED that \$35,000 of Community Development Block Grant (CDBG) funds be reallocated from the College Hill Acquisition project to the College Hill Stabilization project, with resources of \$10,537.80 from the 2000-01 College Hill Acquisition project and \$24,462.20 from 2001-02 College Hill Acquisition project.

Adopted:

Certified:

Clerk of Council

072L



LYNCHBURG REDEVELOPMENT AND HOUSING AUTHORITY

1101 COURT ST. P.O. BOX 1298, LYNCHBURG, VIRGINIA 24505 (434) 845-9011

RECEIVED

MAR 18 2003

**COMMUNITY PLANNING
& DEVELOPMENT**

March 18, 2003

Melva C. Walker
Administrative & Grants Coordinator
City Hall
P.O. Box 60
Lynchburg, Virginia 24505

Re: Reallocation of College Hill Funds

Dear Melva:

The Lynchburg Redevelopment and Housing Authority is requesting that \$35,000 of the FY 2001 and FY 2002 College Hill acquisition funds be reallocated. Due to owners repairing their properties or demolishing them, several of these planned acquisitions are no longer necessary. At the direction of the Authority's commissioners, staff is requesting these funds be used to stabilize 1000 and 1002 Wise Street. These properties have been in the Authority's Homesteading Program for several years and are continuing to deteriorate resulting in a blighting influence. Stabilization would include such repairs as installing a new roof and other exterior repairs to prevent further deterioration to the structures. These improvements would increase their value and marketability and improve the exterior appearance of them so that they enhance the neighborhood.

Please call me at 845-9011 if you have any questions or need additional information. Thank you for your consideration regarding this request.

Sincerely,

Connie J. Snaveley

Connie J. Snaveley